



## **ISCA Global** *Spending Money*

### **How much spending money will my child need?**

This is the question we get asked the most in the run up to the programme. The answer is you know your child, you know what they are likely to spend. In reality, most students will spend an average of £20 per off-campus day.

### **Cash or Card?**

It is always a good idea to have some spending money in cash as there are a small number of shops where cards may not be accepted.

Generally, you can get a better exchange rate by buying ahead and collecting cash in your home country and taking it with you to the UK, although this naturally varies country-to-country.

You can also buy a prepaid debit card where parents can load cash in your home country and then students can either use the card to buy things or use the card to take cash out of the cash point (ATM). Please be aware that in order to take cash out at a cash point you will need to know the four-digit pin code for your card.

Students may bring cash from their home country and exchange at the post office in the UK. However, rates for such transfers will be poor.

## New Notes!

In the last few years UK money has been changing. Please do not send your child with old notes as they cannot be used in the UK. It is only the Bank of England in London who can now exchange out of use notes and we will not have time to pay the Bank of England a visit. Every year some students arrive with money that went out of circulation a few years ago, on one memorable occasion a student arrived with a note that was over 20 years out of date! As of 29 March 2018, the UK has changed the following notes/coins:

### One Pound Coin - £1

These round coins were taken out of circulation on 16 October 2017 and replaced with a new 12-sided coin.



### Five Pound Note - £5

The old-style paper note was withdrawn on 5 May 2017 and replaced with a new polymer bank note featuring the British Prime Minister, Winston Churchill.



## Ten Pound Note - £10

This is our newest note, with the old £10 note being withdrawn on 1 March 2018. The new polymer notes feature Jane Austen.



## Twenty Pound Note - £20

This note was changed on 20 February 2020. Please make sure you are given the correct and up to date plastic £20 note.

